

Financial Statements

(Unaudited – See Notice to Reader)

IABC Canada Western Region

For the period ended June 30, 2019

Prepared for Management use only by
Admin Slayer Services Inc.

Prepared on

June 4, 2020

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Notice to Reader

On the basis of information provided by management, we have compiled the Statement of Financial Position, Statement of Operations, and Statement of Cash Flows for the year ended June 30, 2019.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Statement of Operations

July 2018 - June 2019

	Jul 2018 - Jun 2019	Jul 2017 - Jun 2018 (PY)
Receipts		
Membership Dues	30,854.85	29,609.18
Silver Leaf Entries	9,921.95	39,719.58
Interest	229.67	56.89
Canada Western Region Conference	-	191,067.89
Sponsorship	-	4,500.00
Other Income	1,072.11	1,294.41
Gain/loss on sale of investments	286.96	550.79
	42,365.54	266,798.74
Expenditures		
Office Supplies	24.94	56.32
Bank Charges	702.94	565.74
Bookkeeping	2,064.80	1,796.32
Board Meetings	17,232.10	20,517.56
Board members to LI	4,599.82	6,430.94
Canada Hospitality Suite	1,544.22	314.00
Courier	-	45.02
Conference	-480.03	147,407.26
DTL Chapter Grant	12,739.57	15,984.95
DTL Organizing Grant	9,000.00	7,000.00
LI Grant	9,000.00	9,000.00
Master Communicator Recognition	-	232.68
Professional Fees	3,900.00	3,600.00
Recognition	290.75	256.27
Research Foundation	-	521.26
Silver Leaf Program Mgmt	11,001.59	28,438.16
Speakers Tour	5,000.00	-
Surveys	366.86	366.86
Teleconference Meetings	813.39	1,154.35
Travel	7,176.57	5,842.68
Web Fees	450.00	0.46
Sponsorship	-	3,109.04
	85,427.52	252,639.87
Excess(loss) of receipts over Expenditures	\$ -43,061.98	\$14,158.87

(Unaudited – See Notice to Reader)

Statement of Financial Position

As of June 30, 2019

	As of Jun 30, 2019	As of Jun 30, 2018 (PY)
ASSETS		
Current Assets		
Cash and Cash Equivalents	2,654.51	2,919.92
Accounts Receivable (A/R)	857.75	16,968.12
Short-Term Investments	43,009.86	42,493.23
	\$46,522.12	\$62,381.27
Liabilities		
Current		
Accounts Payable (A/P)	21,695.70	2,748.98
Credit Card	475.95	2,588.90
Accounting Accrual	3,000.00	3,000.00
GST/HST Payable	577.45	208.39
Deferred Revenues - CWR Conference	10,000.00	0.00
	35,749.10	8,546.27
Change Net Assets(Operating Fund)		
Beginning Balance	53,835.00	39,676.13
Excess(loss) of receipts over Expenditures	-43,061.98	14,158.87
	10,773.02	53,835.00
	\$46,522.12	\$62,381.27

Statement of Cash Flows

July 2018 - June 2019

	Total
OPERATING ACTIVITIES	
Excess(loss) of receipts over Expenditures	-43,061.98
Changes in non-cash working capital:	
Accounts Receivable	16,110.37
Accounts Payable	18,946.72
Credit Cards	-2,112.95
GST/HST Payable	369.06
Deferred Revenues - CWR Conference	10,000.00
Net cash provided by operating activities	251.22
INVESTING ACTIVITIES	
Short-Term Investments	-516.63
NET CASH INCREASE/DECREASE FOR PERIOD	-265.41
Cash at beginning of period	2,919.92
CASH AT END OF PERIOD	\$2,654.51